

SANTA ANNA INDEPENDENT SCHOOL DISTRICT

PUBLIC MEETING

November 28, 2016

A special called meeting of the Santa Anna I.S.D. Board of Trustees was held Monday, November 28, 2016, at 5:30 P.M. in the Santa Anna I.S.D. Library. The meeting was open to the public and was held according to Texas Open Meeting Laws.

President Janice Fellers called the meeting to order and announced that a quorum was present.

MEMBERS PRESENT

Janice Fellers,
Ray Jones,
Denise Montgomery (arrived at 5:40pm),
Mike Pritchard, Roger
Guerrero, Jr., Laurel Guthrie,
David Herrod

MEMBERS ABSENT

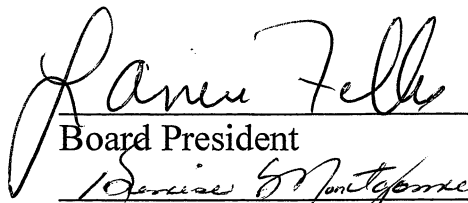
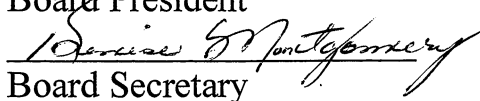
None

SCHOOL OFFICIALS PRESENT

David Robinett,
Laurie Hunter, Katrina
Guerrero, Aletha Patterson,
Shannon Herrod

DISCUSS SANTA ANNA ISD'S SCHOOL FIRST RATING. A public meeting was held to discuss Santa Anna ISD's School FIRST rating for 2014-2015. Copies of the school districts FIRST rating will be available for the public to view in the Santa Anna Administration office.

We affirm that these minutes are complete and correct.


Board President

Board Secretary

RATING YEAR **2015-2016** SELECT AN OPTION



Financial Integrity Rating System of Texas

2015-2016 RATINGS BASED ON SCHOOL YEAR 2014-2015 DATA - DISTRICT STATUS DETAIL

Name: SANTA ANNA ISD(042903)

Publication Level 1: 8/8/2016 6:20:16 PM

Status: Passed

Publication Level 2: 8/8/2016 6:20:16 PM

Rating: A = Superior

Last Updated: 8/8/2016 6:20:16 PM

District Score: 100

Passing Score: 31

| # | Indicator Description | Updated | Score |
|-----|---|-------------------------|-------|
| 1 | Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively? | 3/16/2016 2:57:28 PM | Yes |
| 2 | Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A, or to both indicators 2.A and 2.B. | | |
| 2.A | Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.) | 3/16/2016 2:57:28 PM | Yes |
| 2.B | Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) | 3/16/2016 2:57:28 PM | Yes |
| 3 | Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement | 3/16/2016 2:57:29 PM | Yes |

| | | | |
|----|---|-------------------------|---------------------|
| | between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.) | | |
| 4 | Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? | 3/16/2016 2:57:29 PM | Yes |
| 5 | Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) | 3/16/2016 2:57:29 PM | Yes |
| | | | 1 Multiplier Sum |
| 6 | Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.) | 8/4/2016 1:31:19 PM | 10 |
| 7 | Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.) | 6/30/2016 1:20:10 PM | 10 |
| 8 | Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) (See ranges below.) | 8/4/2016 1:31:20 PM | 10 |
| 9 | Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? | 8/4/2016 1:31:20 PM | 10 |
| 10 | Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.) | 8/4/2016 1:31:20 PM | 10 |
| 11 | Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.) | 3/16/2016 2:57:31 PM | 10 |
| 12 | Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.) | 3/16/2016 2:57:32 PM | 10 |
| 13 | Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? | 3/16/2016 2:57:32 PM | 10 |
| 14 | Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.) | 3/25/2016 1:57:25 PM | 10 |

| | | | |
|----|---|-------------------------|------------------------|
| 15 | Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds as a result of a financial hardship? | 3/24/2016 4:24:45 PM | 10 |
| | | | 100 Weighted Sum |
| | | | 1 Multiplier Sum |
| | | | 100 Score |

DETERMINATION OF RATING

| | | |
|-----------|---|--------|
| A. | Did the district answer 'No' to Indicators 1, 3, 4, 5, or 2-A? If so, the school district's rating is F for Substandard Achievement regardless of points earned. | |
| B. | Determine the rating by the applicable number of points. (Indicators 6-15) | |
| | A = Superior | 70-100 |
| | B = Above Standard | 50-69 |
| | C = Meets Standard | 31-49 |
| | F = Substandard Achievement | <31 |

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THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

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